

NOTICE OF SPECIFIED PENALTY

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|---------------------------------|----------------|---|---|
| Date of Issue: January 17, 2025 | | Payment Due Date: February 17, 2025 | |
| MSA File Number | 2024-146 | Specified Penalty Amount | \$250 |
| Market Participant Name | Powerex Corp. | | |
| Asset ID (if applicable) | PW20 | Self-Report | <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO |
| ISO Rule Section | 203.6 | Date of Contravention | April 16, 2024 |
| Date of Referral/Self Report | April 25, 2024 | This is the first contravention by this asset for this section of the ISO rules within a rolling 12-month period. | |

MSA FINDINGS

For the HE 19 settlement interval on April 16, 2024, Powerex Corp. declared an export bid of 385 MW for the PW20 asset two hours prior to the settlement interval. All applicable e-tag(s) were not received by the ISO twenty minutes prior to the start of the settlement interval. Section 203.6 of the ISO rules states, in part:

- 6(1) Pool participants with any import or export interchange transactions who have acquired transmission service must submit e-tags to the ISO for the interchange transactions.
- (2) The ISO must receive e-tags no later than twenty (20) minutes prior to the start of the settlement interval in order for the energy components of the interchange transactions to be included in an interchange schedule referenced in subsection 8.

The MSA is satisfied that the conduct was a contravention of section 203.4 of the ISO rules.

DELIVERY OF PAYMENT

Payment can be made by electronic funds transfer (EFT). Please reach out to compliance@albertamsa.ca for instructions. When submitting the EFT, please send an email to AU.FinOps@gov.ab.ca, compliance@albertamsa.ca and enforcement@auc.ab.ca noting the MSA file #, market participant name, name as appears on bank account, payment amount and the date of the payment. Questions can be directed to compliance@albertamsa.ca.

NOTICE

The Market Surveillance Administrator (MSA) is granted the power and authority under s. 52 of the *Alberta Utilities Commission Act* to issue a Notice of Specified Penalty where the MSA is satisfied that a person has contravened an ISO rule. Specified penalties are set out in AUC Rule 019.

In accordance with the relevant enactments and rules, a dispute regarding the issuance of a Notice of Specified Penalty or failure to pay the specified penalty in accordance with this notice will result in a hearing or other proceeding before the AUC.

In accordance with s. 5.1 of AUC Rule 019 this Notice of Specified Penalty will be made public no earlier than receipt of confirmation of payment from the Commission and no later than 45 days after issuance. The MSA will, if applicable, also post on its website the link to any decision of the AUC respecting the specified penalty.

If your organization disputes the issuance of this Notice of Specified Penalty, or if you have any other questions or comments regarding this matter, please contact the MSA compliance team at compliance@albertamsa.ca.

APPROVED BY

Mark Nesbitt, Director, Enforcement on January 16, 2025