

NOTICE OF SPECIFIED PENALTY

Date of Issue: March 1, 2013

Payment Due Date: April 1, 2013

MSA File Number:	RS2013-011	Specified Penalty Amount:	\$ 5,000
Registered Entity Name:	Imperial Oil Resources Ventures Ltd.		
Reliability Standard :	PRC-001-AB-1	Self Report:	<input type="checkbox"/> YES <input checked="" type="checkbox"/> NO
Requirement:	R1	Accepted Mitigation Plan:	<input type="checkbox"/> YES <input checked="" type="checkbox"/> NO
Date of Referral/Self Report:	February 19, 2013	Date of Contravention:	May 19, 2011 to March 12, 2012

EVENT DETAILS

The Alberta Electric System Operator conducted a scheduled Q2 2012 compliance monitoring audit of Imperial Oil Ventures Ltd. The audit period extended from the effective date of the standard (January 22, 2010; January 13, 2011 for R1) to March 31, 2012. Compliance audit findings indicated that the evidence provided to the AESO by Imperial Oil Resources Ventures Ltd. to demonstrate compliance with R1 of the standard insufficiently addressed the purpose and limitations of protection systems applied in the area. Audit findings also indicated that not all operating personnel received training applicable to R1 of the standard. R1 of Alberta Reliability Standard PRC-001-AB-1 states "The operating personnel of the ISO, TFO's and operators of generating units must each be familiar with the purpose and limitations of protection system schemes applied in its area".

FINDINGS

Based upon the information obtained by the MSA, the MSA is satisfied that the event was a contravention of Reliability Standard PRC-001-AB-1, requirement 1.

MATERIAL FACTS

The material facts relied upon by the MSA include the following:

1. AESO referral dated February 19, 2013 including the AESO's Alberta Reliability Standards Compliance Monitoring Audit Report dated February 14, 2013 based upon audit testing of evidence collected by the AESO.

DELIVERY OF PAYMENT

Payment by cheque or certified funds is to be made out to the "General Revenue Fund c/o Minister of Finance", and delivered to the Alberta Utilities Commission (AUC) at: 4th Floor, 425 - 1st Street S.W., Calgary, Alberta, T2P 3L8. Questions in respect of delivery of payment should be addressed to the Director of Finance, AUC. The payment should reference this notice and related MSA File #. Delivery of payment should also be confirmed by email to compliance@albertamsa.ca, with copy to the following AUC personnel: Sabi Ghavami (Director, Finance) sabi.ghavami@auc.ab.ca, and Darin Lowther (Director, Market Rules) darin.lowther@auc.ab.ca.

NOTICE

The Market Surveillance Administrator (MSA) is granted the power and authority under s. 52 of the *Alberta Utilities Commission Act* to issue a Notice of Specified Penalty where the MSA is satisfied that a person has contravened a reliability standard. Specified penalties are set out in AUC Rule 027.

In accordance with the relevant enactments and rules, a dispute regarding the issuance of a Notice of Specified Penalty or failure to pay the specified penalty in accordance with this notice will result in a hearing or other proceeding before the AUC.

In accordance with s. 5(1) of AUC Rule 027 this Notice of Specified Penalty will be made public no earlier than 30 days and no later than 45 days after issuance. The MSA will, if applicable, also post on its website the link to any decision of the AUC respecting the specified penalty.

If your organization disputes the issuance of this Notice of Specified Penalty, or if you have any other questions or comments regarding this matter, please contact the MSA compliance team at compliance@albertamsa.ca.

SIGNATURE

Signature:	"Original Signed"	Signature Date:	March 1, 2013
Name:	Doug Doll	Title:	Manager Compliance and Corporate Services