



NOTICE TO MARKET PARTICIPANTS AND STAKEHOLDERS

Date: June 12, 2012

Re: Forward Market Data

The MSA receives proprietary data on a confidential basis from energy exchanges and brokers on a weekly basis to assist in our market monitoring responsibilities. Recently a stakeholder approached the MSA to request some of the data for a specific assessment of the Alberta market. We were sympathetic to the request but decided it could only be done with the consent of those providing us the information and in such a way that the proprietary nature of the data would not be compromised. Importantly we also concluded that it would be inappropriate to release the data to only one party and not stakeholders in general.

Accordingly, by way a link to this Notice, the MSA is making available forward trading data from early 2008 to the end of April 2012. The data on the volumes contracted has been slightly smoothed using a rolling average. The data published includes:

- [Flat \(7x24\) Monthly Forward Trades from July 2008 through May 2012,](#)
- [Flat \(7x24\) Quarterly Forward Trades from January 2009 through March 2012](#)
- [Flat \(7x24\) Annual Forward Trades for 2009 through 2012](#)

Unfortunately our web site can only publish files in pdf format. If an individual wishes the Excel version of these files they should contact Richard Penn at richard.penn@albertamsa.ca.

The MSA would like to thank NGX and the energy brokers for their permission to publish this data.

Regards,

/s/ Richard Penn

Senior Advisor