



NOTICE TO MARKET PARTICIPANTS AND STAKEHOLDERS

Date: November 7, 2011

Re: Market Data Transparency – Stakeholder Meeting

In September the MSA selected Charles River Associates to assist the MSA in assessing whether the existing publication of market information (data) continues to be consistent with the promotion of a fair, efficient and openly competitive market. The MSA would like to invite stakeholders to a meeting to hear a presentation of the consultant's findings. Prior to the meeting the MSA expects to make the consultant's report available on its website. In addition, the MSA expects to make public a short document describing the conduct it has observed over the last few months that provided the basis for its concern over market data transparency. Following the meeting the MSA will provide an opportunity for stakeholders to give written comments on both pieces of work.

Date and time: November 21, 2011, 1:00 pm - 3:30 pm

Where: Main Boardroom, Alberta Utilities Commission, Fifth Avenue Place, 4th Floor
425-1st Street SW, Calgary

Registration: Please register via email to stakeholderconsultation@albertamsa.ca by November 16, 2011. Attendees will need to sign in at the AUC's reception on the 4th Floor.

We appreciate your participation in these matters.

/s/ Matt Ayres

Chief Economist