

April 8, 2008

Notice to Market Participants

Re: Specified Penalties for Contravention of ISO Rules

The MSA is granted the power and authority under s. 52 of the Alberta Utilities Commission (AUC) Act to issue a notice of specified penalty where the MSA is satisfied that a market participant has contravened an ISO rule. The range of specified penalties is set out in AUC Rule 019. Further, s.5 of AUC Rule 019 directs the MSA to make public any notice of specified penalty issued for contravention of an ISO rule.

Pursuant to AUC Rule 019, and until further notice, the MSA will be posting notices with associated monetary specified penalties to the MSA website in the website area entitled "Specified Penalties". Warning letters and Non-Compliance letters issued by the MSA will not generally be made public except by reference when prior non-compliance events in the trailing 12 months form a basis for issuance of a monetary sanction.

No specific feedback is required in relation to this notice. However, please feel free to contact Douglas Wilson (538-3445) or Doug Doll (233-6497) with any questions or comments.

Yours truly,

“Original signed”

W.W. (Wayne) Silk
Vice President, Chief Operating Officer
Market Surveillance Administrator