

May 27, 2008

Notice to Market Participants:

Re: Revision to Daily Snapshot

As of May 27, 2008 the MSA will be publishing a new version of the Daily Snapshot report. This change was prompted in part by the new market rules resulting from the 'Quick Hits' package that was implemented in late 2007. The new version of the Daily Snapshot contains all of the same information that the previous version contained as well as some additional information on Dispatch Down Service (DDS), import and export flows and market statistics.

The following is meant to help readers to understand the information presented in the Daily Snapshot:

FIGURES:

Pool Price and Demand:

- X-axis: Hour Ending
- LHS Y-axis: Hourly Pool Price (\$/MWh), Reference Price (\$/MWh)
- RHS Y-axis: Average hourly demand (MW)
- Reference Price: The addition of the reference price provides an indication of which hours within a day Pool Price is eligible to be reconstituted through the dispatch of DDS. Note that DDS is dispatched based on System Marginal Price (SMP) and therefore the average level of DDS within an hour may be positive although the Pool Price is greater than the Reference Price.

Available Capability:

- X-axis: Hour Ending
- LHS Y-axis: Average hourly Coal Available Capability (AC) in MW, Gas and Other AC (MW). 'Other' refers to all fuel types not explicitly stated i.e. Hydro & Biomass. Outages and derates of Coal units are indicated on the graph.
- RHS Y-axis: Average hourly Wind Generation (MWh)
- In this version wind generation was included as it has become a significant driver of market outcomes.

Dispatched Transmission-Must-Run (TMR) and DDS:

- X-axis: Hour Ending

- Y-axis: Average hourly level of TMR dispatched (MWh), Average hourly level of DDS dispatched (MWh)
- The addition of this graph is intended to provide information regarding the **number of hours** in which reconstitution could have occurred and the **level** of reconstitution that did occur. In conjunction with the Pool Price and Demand graph above, it can be determined in which hours DDS was eligible for dispatch and the level of DDS that was dispatched in those hours.

BC Intertie & SK Intertie:

- X-axis: Hour Ending
- Y-axis: Scheduled Import Volume (MW), Scheduled Export Volume (MW), Import and Export Available Transfer Capability (ATC) measured in MW
- Positive volumes represent imports and negative volumes represent exports. The new intertie graphs provide information on a tie-line basis, and display import and export volumes separately (rather than the net flow).

Summary of Average Pool Price and Gas Price:

- X-axis: Daily Average, This Day Last Week, 30 day Rolling Average, Year to Date
- LHS Y-axis: Average daily Pool Price (\$/MWh)
- RHS Y-axis: Average daily AECO- C gas price (\$/GJ)

MARKET STATISTICS:

Today, Same Day Last Week, 30 Day Rolling Average and Year to Date

Pool Price: Pool Price (\$/MWh)

- Daily average, on-peak average, off-peak average

Gas Price: AECO-C (\$/GJ), Heat Rate defined as Pool Price divided by AECO-C Gas Price GJ/MWh)

Demand: Average hourly demand (MWh)

- Daily average, on-peak average, off-peak average

Coal: Average hourly AC (MW) as a percentage of Maximum Capability (MC)

- Daily average, daily maximum, daily minimum

Gas & Other: Average hourly AC (MW) as a percentage of MC (MW)

- Daily average, daily maximum, daily minimum

Interties: Daily average Mid-C and Minn Hub Prices (\$CAN)

- Calculated using the exchange rate displayed
- On-peak and off-peak

Tie-line Utilization: Daily average Scheduled volume (MW) divided by average daily ATC (MW)

- Import BC & SK
- Export BC & SK

Definitions:

- On-peak hours in Alberta include HE08 through HE23, Monday through Saturday (prevailing Mountain Time)
- Off-peak hours in Alberta include HE01 through HE07 and HE24 (of the current day) Monday through Saturday, and HE01 through HE24 Sundays (prevailing Mountain Time)
- On-peak hours in Mid-C include HE07 through HE22, Monday through Saturday (prevailing Pacific Time)
- Off-peak hours in Mid-C include HE24 (of the previous day) through HE07 (of the current day), Monday through Saturday, and HE01 through HE24 Sundays and Holidays (prevailing Pacific Time)
- On-peak hours in Minn Hub include HE08 through HE23, Monday through Sunday (prevailing Central Time)
- Off-peak hours in Minn Hub include HE24 (of the previous day) through HE07 (of the current day), Monday through Sunday (prevailing Central Time)

Market Statistics: Today & Same Day Last Week

Wind Generation: Average hourly (actual) generation (MWh)

- Daily average, daily maximum, daily minimum

TMR: Average hourly TMR dispatched (MWh)

- Daily average, daily maximum, daily minimum

DDS: Average hourly DDS dispatched (MWh)

- Daily average, daily maximum, daily minimum

No specific feedback is required in relation to this notice. However, please feel free to contact Janene Taylor (705-3191) or the undersigned with any questions or comments.

Yours truly,

“Original signed”

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